

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6915**

**BILL NUMBER:** HB 1231

**NOTE PREPARED:** Jan 13, 2014

**BILL AMENDED:**

**SUBJECT:** Pension Cost of Living Adjustments.

**FIRST AUTHOR:** Rep. Gutwein

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** The bill provides for cost of living adjustments for certain members of the: (1) Public Employees' Retirement Fund (PERF); (2) Indiana State Teachers' Retirement Fund (TRF); (3) the State Police Pre-1987 Benefit System; and (4) the State Police 1987 Benefit System.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Stephanie Wells, 232-9866.